

NAME	INDEX NUMBER
SCHOOL	DATE _____

PUBLIC FINANCE

1. **1995 P2**

Highlight five reasons why budgeting is important to a business organization (10 marks)

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2. **2000 P2**

Discuss the reasons why a business organization may prepare a budget (10 marks)

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3. **2001 P2** (10 marks)
Discuss the various classes of taxes

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4. **2002 P2** (10 marks)
Outline the disadvantages of direct taxes

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5. 2003 P2 (10 marks)
Explain any 5 principles of public expenditures

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6. 2004 P2
Discuss the importance of a budget as a toll of control
(10 marks)

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7. 2005 P2

Highlight any five features that a government should consider when deciding on a good tax system (10 marks)

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8. 2006 Q19 P1

Outline four benefits of direct taxation to the government. (4 marks)

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9. 2006 Q2a P2

a) Explain four ways that a government can use to finance a budget deficit. (8 marks)

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10. 2007 Q2a P2

a) Explain six sources of government revenue for development expenditure. (12 marks)

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11. 2009 Q23 P1

Highlight four factors that must be considered before incurring public expenditure (4 marks)

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12. 2010 Q15 P1

Outline four ways in which government expenditure may stabilize the economy of a country. (4 marks)

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13. 2012 Q2b P2

(b) Explain **five** merits of direct taxes to the government. (10 marks)

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