



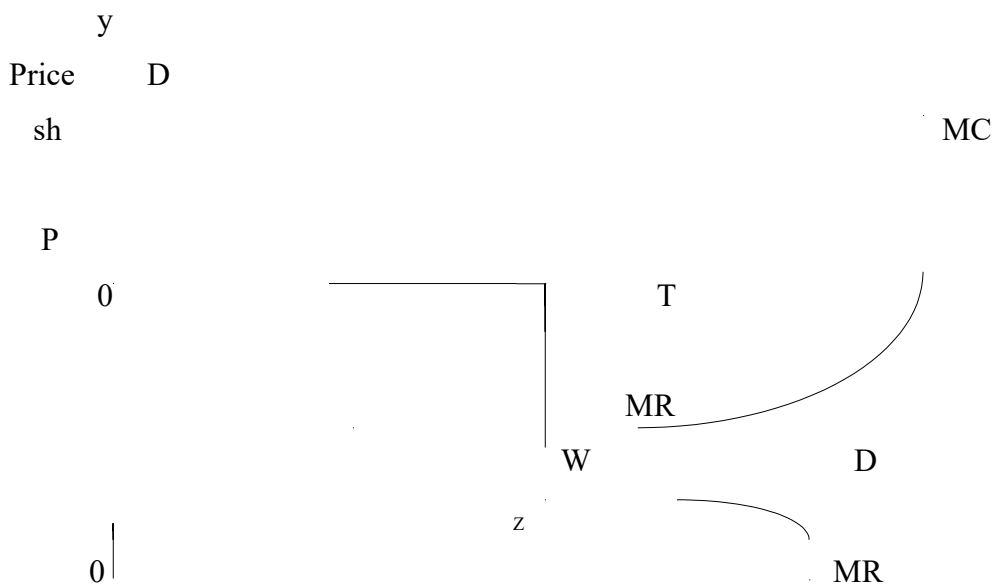
.....  
 .....  
 .....

**4. 2006 Q5b P2**

b) Using a diagram, explain how a monopolist firm determines its output. (10 marks)

**5. 2009 Q3a P2**

(a) The diagram below shows an oligopolist kinked demand curve DD and current price and quantity at p and Q respectively





(i) Name the curve represented by the gap WZ

.....  
.....

(ii) State why the curve WZ is vertical to price axis

.....  
.....  
.....

(iii) Advice when the oligopolist can raise and lower the price of the commodity (10 marks)

.....  
.....  
.....  
.....  
.....  
.....  
.....  
.....  
.....  
.....  
.....  
.....  
.....  
.....  
.....  
.....  
.....  
.....  
.....  
.....  
.....

6. 2009 Q21 P1

Highlight four circumstances under which business enterprises may choose to merge (4 marks)

.....  
.....  
.....  
.....

7. 2012 Q25 P1

State four features of a perfectly competitive market. (4 marks)

.....  
.....  
.....  
.....

**8. 2012 Q6b P2**

(b) Explain five circumstances in which a firm may acquire monopoly power.

(10 marks)

.....  
.....  
.....  
.....  
.....  
.....  
.....  
.....  
.....  
.....  
.....  
.....  
.....  
.....  
.....  
.....  
.....  
.....  
.....  
.....  
.....