

NAME	INDEX NUMBER
SCHOOL	DATE

INSURANCE

1. 1995 P2

Describe the procedures that should be followed when taking an insurance policy.

(10

marks)

.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....

.....
.....

2. 1996 P2

Explain four ways in which the insurance industry promotes the growth of business enterprises. (5 marks)

.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....

3. 1997 P2

Explain four ways in which the insurance industry contributes to the development of Kenya's economy. (10 marks)

.....
.....
.....
.....
.....
.....
.....

.....
.....
.....
.....
.....
.....

4. 1998 P2

Discuss various insurance policies under which an insurance company would not compensate the insured in the event of the loss. (10 marks)

.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....

5. 1999 P2

Discuss various insurance policies that the owner of a supermarket may find it useful for the business. (12 marks)

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

6. **2000 P2**
Explain four benefits of the 'pooling of risks' to an insurance company. (8 marks)

.....

.....

.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....

7. 2001 P2
Explain the factors that may make it necessary for an insurance company re-ensure.

.....
.....
.....
.....
.....
.....
.....
.....
.....
.....

8. 2002 P2
Explain the meaning of the following terms as used in insurance (10 marks)
i) Uberrimae fidei

.....
.....
.....
.....
ii) Indemnity

.....
.....
.....
.....
iii) Third party motor vehicle insurance

.....
.....
.....
.....
iv) Contribution.

.....
.....
.....
.....
v) Subrogation

9. **2003 P2**

Discuss four circumstances under which an insurance contract may be terminated.(8 marks)

.....
.....
.....
.....
.....

.....
.....
.....
.....
.....
.....
.....
.....
.....

10. 2004 P2

Explain five benefits that could be enjoyed by a person who decided to take out an endowment policy. (10 marks)

.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....

11. 2006 Q2 P1

marks) Outline four risks against which a shopkeeper may insure. (4

.....
.....
.....
.....
.....
.....

12. 2007 Q3 P1
Outline three features of a Re – insurance company

.....
.....
.....
.....
.....

13. 2008 Q22 P1
Elephant Enterprises acquired a building valued at sh 1 000 000 on 1 January 2007.

The building was insured with two insurance Companies. Zebra and Simba for sh. 600 000 and Sh.400 000 respectively. In May 2007, fire damaged the building, causing Elephant Enterprises to suffer a loss of 20% of the building value. Determine contribution made by Simba and Zebra to cover the loss. (4

marks)

.....

.....

.....

.....

.....
.....
.....
.....
.....

14. 2009 Q25 P1

KAMAT owned a motor vehicle, valued at sh 1,000,000. He comprehensively insured the car at Sh 800,000. The motor vehicle was involved in an accident and declared a write off. Calculate the amount KAMAT should get from the insurer (4 marks)

.....
.....
.....
.....
.....
.....
.....

15. 2010 Q11 P1

Outline four differences between insurance and assurance. (4 marks)

.....
.....
.....
.....
.....

16. 2012 Q4a P2

(a) Explain five characteristics of property insurance.
marks)

(10

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....

.....